FEDERAL ENERGY REGULATORY COMMISSION WASHINGTON, D.C. 20426 OFFICE OF ELECTRIC RELIABILITY

North American Electric Reliability Corporation Docket No. RR11-4-000

October 13, 2011

Schiff Hardin LLP 1666 K Street N.W., Suite 300 Washington, D.C. 20036-4390

Attention: Owen E. MacBride

Attorney for North American Electric Reliability Corporation

Reference: Report of Comparisons of Budgeted to Actual Costs for 2010

for North American Electric Reliability Corporation and the

Regional Entities

Dear Mr. MacBride:

- 1. On May 31, 2011, North American Electric Reliability Corporation (NERC) submitted a filing that compared budgeted costs to actual costs for the 2010 fiscal year in compliance with Commission orders. ¹
- 2. NERC submitted comparisons between budgeted and actualized expenditures, audited financial statements, and metrics concerning administrative costs for itself and all of the Regional Entities during the 2010 fiscal year.

 $^{^1}$ North American Electric Reliability Corp., 127 FERC \P 61,307 (2009), at P 14, 23-24; North American Electric Reliability Corp., 123 FERC \P 61,282 (2008), at P 39; and North American Electric Reliability Corp., 121 FERC \P 61,057 (2007), at P 23.

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- 3. Notice of this filing was issued on June 8, 2011, with comments, protests or motions to intervene due on or before June 29, 2011.
- 4. Notices of intervention and unopposed timely filed motions to intervene are granted pursuant to the operation of Rule 214 of the Commission's Rules of Practice and Procedure (18 C.F.R. § 385.214). Any opposed or untimely filed motions to intervene are governed by the provisions of Rule 214. No protests or adverse comments were filed.
- 5. NERC's uncontested filing is accepted pursuant to the relevant authority delegated to the Director, Office of Electric Reliability, under 18 C.F.R. § 375.303.
- 6. This action shall not be construed as accepting any other contingency plan pursuant to 18 C.F.R. § 375.303(a)(1)(i) or any other data or report pursuant to C.F.R. § 375.303(b)(3)(iv). This action shall not be construed as approving any other application including Electric Reliability Organization or Regional Entity Rules or procedures pursuant to 18 C.F.R. § 375.303(a)(2)(i). Such acceptance or approval shall not be deemed as recognition of any claimed right or obligation associated therewith; and such acceptance or approval is without prejudice to any findings or orders which have been or which may hereafter be made by the Commission in any proceeding now or pending or hereafter instituted by or against NERC.
- 7. This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Joseph H. McClelland, Director Office of Electric Reliability

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